

## CAPITAL MONITORING REPORT DECEMBER 2022

Directorate	Current Approved Budget £,000	Forecast Spend £,000	Carry Forwards £,000	(Under) / Overspend £,000	Major Areas Of Forecast Overspend / (Underspend)
Adult Social Care & Health	14,589	2,018	12,571	0	No material variances identified at this stage.
Chief Executive's Office	6,824	4,688	2,059	(77)	(£0.08m) underspend IT - Hardware (mobile phone replacements).
Children's Services	23,579	13,903	8,135	(1,541)	<ol style="list-style-type: none"> <li>1. (£0.85m) saving Matthews Green (St. Cecilia CofE Primary School) <b>and</b> (£0.27m) saving New Arborfield Primary - efficiency savings throughout life of the projects (design + procurement).</li> <li>2. (£0.19m) saving Bohunt Secondary School - contingency budget held for post completion costs not required.</li> <li>3. (£0.13m) underspend School Kitchens - number of schools covered by arrangement has reduced leading to a reduced spend requirement in current &amp; future years.</li> <li>4. (£0.05m) underspend Schools Access - reduction in need for minor works programme.</li> <li>5. (£0.04m) underspend Primary Strategy - expansion schemes at Loddon and Highwood completed with savings.</li> </ol>
Housing Revenue Account (HRA)	39,726	17,185	22,314	(227)	1. (£0.23m) Housing (Tenants Services) - plans for spend reduced to match available funding.
Place & Growth	161,639	43,194	89,023	(29,422)	<ol style="list-style-type: none"> <li>1. £1.3m overspend on Winnersh Triangle Parkway - unforeseen issues caused by the Thames Water Main.</li> <li>2. (£7.3m) Land Acquisition for Major Road Schemes - budget not required.</li> <li>3. (£4.8m) Managing Congestion and pollution - to be reinvested in active travel and bus priority.</li> <li>4. (£3.9m) SCAPE Major Road Schemes - near completion including shared costs due to work carried out by others.</li> <li>5. (£3.9m) Payment of commuted sum to WHL - current projects completed.</li> <li>6. (£3.0m) Warren House Embankment Stabilisation.</li> <li>7. (£2.1m) Greenways.</li> <li>8. (£1.4m) Wokingham Town Centre Environmental Improvements</li> <li>9. (£1.3m) Highways Infrastructure Flood Alleviation Schemes.</li> <li>10. (£0.9m) Bridge Strengthening - Earley Station Footbridge</li> <li>11. (£0.6m) Public Rights of Way Network</li> <li>12. (£0.46m) Electric Vehicle (EV) Charge Points - Budget reduced to match government grant approved.</li> <li>13. (£0.43m) Transport corridor improvements (Shepherds Hill to Thames Valley P+R) - works focusing on Sutton Seed Roundabout.</li> <li>14. (£0.35m) underspend A329(M) &amp; Drainage (Central Reserve Concrete Barrier and Carriageway).</li> </ol>
Resources & Assets	191,929	36,440	150,839	(4,649)	<ol style="list-style-type: none"> <li>1. (£3m) underspend Wokingham Town Centre Regeneration - former Marks &amp; Spencer's Site - Construction &amp; refurbishment - Options for site being to be revaluated and if required a new bid will be submitted in a future year.</li> <li>2. (£1.4m) underspend Redesigning use of WBC assets to generate future income.</li> <li>3. (£0.2m) underspend in IT / System related projects (server rooms, software and Councillors laptops).</li> <li>4. (£0.08m) underspend Outdoor gyms x 3 locations - scheme now cancelled.</li> </ol>
<b>Total</b>	<b>438,286</b>	<b>117,429</b>	<b>284,941</b>	<b>(35,916)</b>	

**Notes:-**

Details of carry forwards are shown on next page in Appendix B.

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